



## Fiscal Note

**S.B. 1** 2015 General Session  
Public Education Base Budget  
Amendments  
by Stephenson, H.



### General, Education, and Uniform School Funds

JR4-5-101

|                           | Ongoing           | One-time | Total             |
|---------------------------|-------------------|----------|-------------------|
| Net GF/EF/USF (rev.-exp.) | \$(2,758,226,000) | \$0      | \$(2,758,226,000) |

### State Government

UCA 36-12-13(2)(b)

This bill transfers \$3,000,000 ongoing beginning in FY 2016 from the General/Education Fund into the General Fund Restricted - School Readiness Account.

| Revenues         | FY 2015 | FY 2016     | FY 2017     |
|------------------|---------|-------------|-------------|
| Restricted Funds | \$0     | \$3,000,000 | \$3,000,000 |
| Total Revenues   | \$0     | \$3,000,000 | \$3,000,000 |

This bill appropriates \$3,990,838,400, including \$2,758,226,000 from the General/Education Funds for FY 2016. These appropriations support the operations of state government, including expendable funds and accounts. State funds include an ongoing transfer of \$3,000,000 from the General/Education Funds into the General Fund Restricted - School Readiness Account. This bill also includes revenues, expenditures, and fund balances for a fiduciary fund of \$35,300.

| Expenditures        | FY 2015 | FY 2016         | FY 2017         |
|---------------------|---------|-----------------|-----------------|
| General Fund        | \$0     | \$7,297,700     | \$7,297,700     |
| Uniform School Fund | \$0     | \$30,000,000    | \$30,000,000    |
| Education Fund      | \$0     | \$2,720,928,300 | \$2,720,928,300 |
| Federal Funds       | \$0     | \$481,956,400   | \$481,956,400   |
| Dedicated Credits   | \$0     | \$49,662,400    | \$49,662,400    |
| Restricted Funds    | \$0     | \$41,101,900    | \$41,101,900    |
| Transfers           | \$0     | \$5,881,700     | \$5,881,700     |
| Nonlapsing Funds    | \$0     | \$607,400       | \$0             |
| Other               | \$0     | \$656,402,600   | \$656,402,600   |
| Total Expenditures  | \$0     | \$3,993,838,400 | \$3,993,231,000 |

|               |     |                   |                   |
|---------------|-----|-------------------|-------------------|
| Net All Funds | \$0 | \$(3,990,838,400) | \$(3,990,231,000) |
|---------------|-----|-------------------|-------------------|

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.