



Fiscal Note
S.B. 158
2015 General Session
Pharmacy Amendments
by Vickers, E.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$42,200	\$61,400	\$103,600

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase Commerce Service Fund revenue by \$58,400 ongoing when license fees are annualized. There could also be a one-time increase of \$81,900 in FY 2016 and a one-time loss of \$11,400 FY 2017 to adjust for the timing of renewal fees. The increased revenue when combined with the costs identified below could increase the year-end transfer to the General Fund by \$42,200 ongoing. There could also be a one-time increase to the General Fund year-end transfer in FY 2016 of \$61,400 and a \$11,400 one-time loss in FY 2017. The net revenue increase to the General Fund could be \$103,600 in FY 2016 and \$30,800 in FY 2017. Enactment of the legislation could also increase dedicated credits from background check fees by \$26,700 in FY 2016 and by \$9,000 in FY 2017.

Revenues	<i>FY 2015</i>	<i>FY 2016</i>	<i>FY 2017</i>
General Fund	\$0	\$42,200	\$42,200
Commerce Service Fund	\$0	\$16,200	\$16,200
Dedicated Credits	\$0	\$26,700	\$9,000
General Fund, One-Time	\$0	\$61,400	\$(11,400)
Commerce Service, One-time	\$0	\$20,500	\$0
Total Revenues	\$0	\$167,000	\$56,000

Enactment of this legislation could cost the Department of Commerce \$16,200 ongoing from the Commerce Service Fund for administration, investigation and oversight of the new licensees. Further one-time Department of Commerce costs could approach \$20,500 from the Commerce Service Fund for rule development and initial application processing. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund. The Department of Commerce could also collect and remit dedicated credits for background checks. Dedicated credit expenditures for background checks are estimated at \$26,700 in FY 2016 and \$9,000 in FY 2017.

Expenditures	<i>FY 2015</i>	<i>FY 2016</i>	<i>FY 2017</i>
Commerce Service Fund	\$0	\$16,200	\$16,200
Dedicated Credits	\$0	\$26,700	\$9,000
Commerce Service, One-time	\$0	\$20,500	\$0
Total Expenditures	\$0	\$63,400	\$25,200

Net All Funds	\$0	\$103,600	\$30,800
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost an estimated 668 pharmacist-in-charge a licensing fee of \$210 plus an additional \$40 for a background check in FY 2016. An estimated 224 additional licenses could be issued in FY 2017 at the \$210 fee. A renewal fee of \$131 for the licensees could be assessed every other year.

Performance Note

JR4-2-404

No performance note required for this bill

2015/02/09 06:55, Lead Analyst: Andrea Wilko Attorney: CJD

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.