



Fiscal Note
S.B. 160 1st Sub. (Green)
 2015 General Session
 Transportation Funding Amendments
 by Van Tassell, K. (Van Tassell, Kevin.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase Transportation Fund revenue by \$63,826,000 in FY 2016 and \$87,271,000 in FY 2017. The bill may also increase revenue to the Boat Fuel Tax Restricted Account by \$531,000 in FY 2016 and \$702,000 in FY 2017. Lastly, the bill may increase revenue to the Off-Highway Fuel Tax Restricted Account by \$450,000 annually.

Revenues	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$87,271,000	\$87,271,000
General Fund Restricted	\$0	\$981,000	\$1,152,000
Transportation Fund, One-time	\$0	\$(23,445,000)	\$0
Total Revenues	\$0	\$64,807,000	\$88,423,000

Enactment of this legislation increases the transfer to the B&C Roads program by \$19,148,000 in FY 2016 and \$26,181,000 in FY 2017. The bill also specifies that \$40,000,000 is appropriated in fiscal years 2016 through 2018 for level two roads and, in FY 2018 only, \$25,000,000 for bridge rehabilitation projects.

Expenditures	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$91,181,000	\$91,181,000
Transportation Fund, One-time	\$0	\$(32,033,000)	\$(25,000,000)
Total Expenditures	\$0	\$59,148,000	\$66,181,000

Net All Funds	\$0	\$5,659,000	\$22,242,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could allocate the increased motor and special fuel taxes to local for B&C roads. The expected amount is \$19,148,000 in FY 2016 and \$26,181,000 in FY 2017.

Individuals and businesses could see a tax increase of up to 9 cents per gallon on gasoline by FY 2020, 4.5 cents per gallon on special fuel, and 8.5 cents per gallon on natural gas, representing a total tax increase of \$63,826,000 FY 2016 and \$87,271,000 in FY 2017. In the initial year, the tax increase is \$29 per year for an individual/business driving 12,000 miles per year at 25 miles per gallon. When the tax increases stop in FY 2020, the tax increase is \$43 per individual/business driving 12,000 miles per year at 25 miles per gallon.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.