



Revised Fiscal Note

S.B. 179

2015 General Session
 Amendments to Economic Development -
 As Amended
 by Shiozawa, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(210,000)	\$0	\$(210,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could forgo \$14,600,000 in aggregate Education Fund over a 5 to 10 year period.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Governor's Office of Economic Development \$210,000 ongoing from the General Fund beginning in FY 2016 for staff associated with compliance and reporting requirements and audit costs.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$210,000	\$210,000
Total Expenditures	\$0	\$210,000	\$210,000

Net All Funds	\$0	\$(210,000)	\$(210,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could increase the income tax claimed by eligible businesses from 30 percent to 60 percent of new revenue generated in cases where capital investment exceeds \$1.5 billion

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.