



Fiscal Note S.B. 182

2015 General Session
Amendments to Sales and Use Tax
Exemptions
by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,617,600)	\$0	\$(1,617,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce sales tax revenue to the General Fund by \$1,617,600 and sales tax revenue to earmarks by \$1,188,400.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$(1,617,600)	\$(1,617,600)
Restricted Funds	\$0	\$(1,188,400)	\$(1,188,400)
Total Revenues	\$0	\$(2,806,000)	\$(2,806,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(2,806,000)	\$(2,806,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce sales tax revenue to local governments by \$1,194,000 annually.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce eligible businesses sales tax burden by \$4,000,000 annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.