



Revised Fiscal Note
S.B. 182 1st Sub. (Green)
 2015 General Session
 Amendments to Sales and Use Tax
 Exemptions
 by Bramble, C. (Bramble, Curtis.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(647,200)	\$(647,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce sales tax revenue to the General Fund by \$647,200 and sales tax revenue to earmarks by \$475,200 in FY 2016 and FY 2017 only.

Revenues	FY 2015	FY 2016	FY 2017
Restricted Funds	\$0	\$(475,200)	\$(475,200)
General Fund, One-Time	\$0	\$(647,200)	\$(647,200)
Total Revenues	\$0	\$(1,122,400)	\$(1,122,400)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,122,400)	\$(1,122,400)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce sales tax revenue to local governments by \$477,600 in FY 2016 and FY 2017 only.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce the sales tax burden of eligible businesses by \$1,600,000 in FY 2016 and FY 2017 only.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.