



Fiscal Note

S.B. 194

2015 General Session
Arts and Culture Business Alliance
by Dabakis, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,000,000)	\$3,000,000	\$(1,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could decrease revenue to the General Fund by \$1,000,000 in FY 2016 and by \$2,000,000 in FY 2017. There is a corresponding increase in the Arts and Culture Business Alliance Account. When fully implemented the total diversion from the General Fund could be \$4,000,000 annually.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$(4,000,000)	\$(4,000,000)
Restricted Funds	\$0	\$1,000,000	\$2,000,000
General Fund, One-Time	\$0	\$3,000,000	\$2,000,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could increase expenditure for art development by \$1,000,000 in FY 2016 and by \$2,000,000 in FY 2017. When fully implemented the increased expenditures on art development could total \$4,000,000.

Expenditures	FY 2015	FY 2016	FY 2017
Restricted Funds	\$0	\$1,000,000	\$2,000,000
Total Expenditures	\$0	\$1,000,000	\$2,000,000

Net All Funds	\$0	\$(1,000,000)	\$(2,000,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.