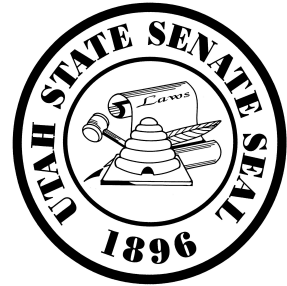




Fiscal Note

S.B. 239

2015 General Session
Retirement Withdrawal Modifications
by Weiler, T.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(3,000,000)	\$(3,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

This bill appropriates \$3 million one-time from the General Fund to the Division of Finance to be used by Utah Retirement Systems toward the cost of an eligible withdrawing entity.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund, One-Time	\$0	\$3,000,000	\$0
Total Expenditures	\$0	\$3,000,000	\$0

Net All Funds	\$0	\$(3,000,000)	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.