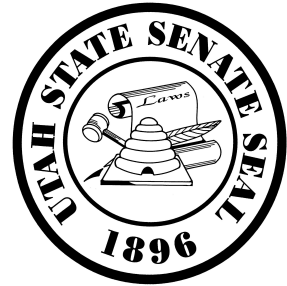




Fiscal Note

S.B. 265

2015 General Session
Insurance Coverage for Abuse Deterrent
Opioid Analgesic Drug Products
by Stevenson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(6,506,000)	\$3,245,800	\$(3,260,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce year-end transfers to the General Fund by \$7,300 one-time in FY 2015.

Revenues	<i>FY 2015</i>	<i>FY 2016</i>	<i>FY 2017</i>
General Fund Restricted	\$7,300	\$0	\$0
General Fund, One-Time	\$(7,300)	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Department of Insurance \$7,300 one-time from the Insurance Department Restricted Fund in FY 2015 for rule and form development. Spending from the Insurance Department Restricted Fund impacts year-end transfers to the General Fund. Enactment of this legislation could also increase insurance premiums paid by the state by \$1,200,000 annually beginning in FY 2017 and \$600,000 one-time in FY 2016. FY 2017 costs are distributed as follows: \$545,500 General Fund, \$45,500 Education Fund, \$118,200 Transportation Fund, \$182,900 federal funds, \$137,700 dedicated credits, \$170,200 restricted and other funds. Ongoing Statewide costs to pay private plan and public education costs for mandated coverage could be \$1,200,000 annually from the Education Fund and \$600,000 one-time in FY 2016 for public education, and \$4,715,000 annually from the General Fund and \$2,357,500 one-time in FY 2016 for the private plans.

Expenditures	<i>FY 2015</i>	<i>FY 2016</i>	<i>FY 2017</i>
General Fund	\$0	\$5,260,500	\$5,260,500
Education Fund	\$0	\$1,245,500	\$1,245,500
Transportation Fund	\$0	\$118,200	\$118,200
Federal Funds	\$0	\$91,500	\$182,900
Dedicated Credits	\$0	\$68,900	\$137,700
Restricted Funds	\$0	\$54,300	\$108,700
Other	\$0	\$30,800	\$61,500
General Fund Restricted	\$7,300	\$0	\$0
General Fund, One-Time	\$0	\$(2,630,300)	\$0
Education Fund, One-Time	\$0	\$(622,800)	\$0
Transportation Fund, One-time	\$0	\$(59,100)	\$0
Total Expenditures	\$7,300	\$3,557,500	\$7,115,000

Net All Funds	\$(7,300)	\$(3,557,500)	\$(7,115,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost local government and school district health insurance plans approximately \$2,400,000 annually beginning in FY 2017. School district costs must be covered by state appropriation and are included in the state government section, above.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely could increase premium costs paid by individuals and businesses by \$4,200,000 in FY 2016 and by \$10,300,000 in FY 2017.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.