



Fiscal Note
S.B. 267 1st Sub. (Green)
 2015 General Session
 Sales and Use Tax Exemption
 Amendments
 by Adams, J. (Stephenson, Howard.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce sales tax revenue one-time by \$18,466,000 in FY 2018 and \$38,223,000 in FY 2019.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce local sales tax revenue one-time in FY 2018 by \$7,858,000 and \$16,266,000 in FY 2019.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could reduce the sales tax liability of eligible businesses one-time by \$26,324,000 in FY 2018 and \$54,489,000 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.