



Fiscal Note
H.B. 1 1st Sub. (Buff)
 2016 General Session
 Public Education Base Budget
 Amendments
 by Eliason, S. (Eliason, Steve.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,934,291,600)	\$0	\$(2,934,291,600)

State Government

UCA 36-12-13(2)(b)

This bill transfers \$3,000,000 ongoing from the General Fund into the General Fund Restricted - School Readiness Account and \$75,000,000 ongoing from the Education Fund into the Education Fund Restricted - Minimum Basic Growth Account to fund related education programs.

Revenues	FY 2016	FY 2017	FY 2018
Restricted Funds	\$0	\$78,000,000	\$78,000,000
Total Revenues	\$0	\$78,000,000	\$78,000,000

This bill appropriates \$500,000 one-time from nonlapsing balances for FY 2016, plus \$4,269,564,300, including \$2,856,291,600 from the General, Education, and Uniform School Funds for FY 2017. These appropriations support the operations of state and local education agencies, including expendable funds and accounts. The bill transfers an additional \$78,000,000 beginning in FY 2017 from the General and Education funds into other funds and accounts.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$7,303,800	\$7,303,800
Uniform School Fund	\$0	\$27,000,000	\$27,000,000
Education Fund	\$0	\$2,899,987,800	\$2,899,987,800
Federal Funds	\$0	\$482,332,200	\$482,332,200
Dedicated Credits	\$0	\$50,558,600	\$50,558,600
Restricted Funds	\$0	\$118,285,400	\$118,285,400
Transfers	\$0	\$8,283,100	\$8,283,100
Other	\$0	\$752,354,200	\$752,354,200
Nonlapsing Funds	\$500,000	\$1,459,200	\$0
Total Expenditures	\$500,000	\$4,347,564,300	\$4,346,105,100

Net All Funds	\$(500,000)	\$(4,269,564,300)	\$(4,268,105,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.