

Fiscal Note H.B. 92016 General Session Revenue Bond Amendments by Froerer, G.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|-------------------------|---------|----------|-------|
| Net GF/EF/USF (revexp.) | \$0 | \$0 | \$0 |

State Government UCA 36-12-13(2)(b)

| Enactment of this legislation likely will not materially impact state revenue. | | | | | |
|--|---------|---------|---------|--|--|
| Revenues | FY 2016 | FY 2017 | FY 2018 | | |
| Total Revenues | \$0 | \$0 | \$0 | | |

Enactment of this legislation authorizes the State Building Ownership Authority to issue revenue bonds of up to \$8,043,400 (plus direct issue costs) for the Fourth District Courthouse parking lot in Provo and a liquor store in Syracuse. Enactment could cost the Department of Alcoholic Beverage Control \$41,000 ongoing beginning in FY 2018 from the Liquor Control Fund for operations and maintenance for the liquor store in Syracuse (spending from the Liquor Control Fund impacts year-end transfers to the General Fund). Enactment of this legislation authorizes the Board of Regents to issue revenue bonds of up to \$82,000,000 (plus direct issue costs) for construction of buildings using non-state institutional or agency funds or donations at the University of Utah and Utah State University and for purchasing an apartment building complex and surrounding property at Utah State University.

| Expenditures | FY 2016 | FY 2017 | FY 2018 |
|---------------------|---------|---------|------------|
| Liquor Control Fund | \$0 | \$0 | \$41,000 |
| Total Expenditures | \$0 | \$0 | \$41,000 |
| | | | |
| Net All Funds | \$0 | \$0 | \$(41,000) |
| | | | |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

H.B. 9

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.