



Fiscal Note

H.B. 111

2016 General Session
 Domestic Asset Protection Trust
 Amendments
 by Tanner, E.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,800)	\$12,200	\$7,400

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase fee revenue to the Commerce Service Fund by \$17,600 in FY 2017 and \$4,800 in FY 2018. This revenue increase, combined with the Commerce Service Fund costs below, could increase transfers to the General Fund by \$7,400 in FY 2017 and \$20,200 in FY 2018, and decrease transfers by \$4,800 each year thereafter.

Revenues	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$4,800	\$4,800
General Fund	\$0	\$(4,800)	\$(4,800)
Commerce Service, One-time	\$0	\$12,800	\$0
General Fund, One-Time	\$0	\$12,200	\$25,000
Total Revenues	\$0	\$25,000	\$25,000

Enactment of this legislation could cost \$4,800 ongoing and \$12,800 one-time from the Commerce Service Fund for creating a database, system maintenance, and data storage beginning in FY 2017. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$4,800	\$4,800
Commerce Service, One-time	\$0	\$12,800	\$0
Total Expenditures	\$0	\$17,600	\$4,800

Net All Funds	\$0	\$7,400	\$20,200
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

About 500 businesses would pay an estimated \$50 registration fee in FY 2017 and FY 2018 for a total of \$25,000 in each respective year.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.