



Fiscal Note

H.B. 152

2016 General Session
 Voted and Board Local Levy Modifications
 by Cox, F.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
----------------------	------------	------------	------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation will enable the Utah State Board of Education to distribute the remaining balances in the voted and board local levy programs in fiscal year 2016 that were unable to be distributed due to the state contribution guarantee amount not being set high enough in the 2015 legislative session. This bill amends the state contribution guarantee amount from \$33.27 to \$35.55 and the related rate for the voted and board local levies from 0.011194 to 0.011962 for fiscal year 2016. This will result in allocating an additional \$24.8 million in state funds with current estimated local proceeds. Actual local proceeds will not be known until June 2016. If local proceeds come in higher than estimated, it will offset the state contribution to the levy programs dollar for dollar.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2016/01/20 11:20, Lead Analyst: Jill L.Curry Attorney: VA