

## Fiscal Note H.B. 170 2016 General Session Medical Care Savings Account Tax Credit Repeal by Peterson, J.



## General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$21,400	\$(21,400)	\$0

State Government UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Education Fund by \$21,400 annually beginning in FY 2018 due to the repeal of the medical care savings account credit. FY 2016 FY 2017 FY 2018 Revenues **Education Fund** \$0 \$21,400 \$21,400 Education Fund. One-Time \$(21,400) \$0 Total Revenues \$0 \$0 \$21,400 Enactment of this legislation likely will not materially impact state expenditures. **Expenditures** FY 2016 FY 2017 FY 2018 Total Expenditures \$0 \$0 \$0 **Net All Funds** \$0 \$0 \$21,400

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could increase the income tax liability of approximately 125 taxpayers by about \$170 each for a total of approximately \$21,400 statewide.

Performance Note JR4-2-404

No performance note required for this bill

## **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.