



Fiscal Note

H.B. 180

2016 General Session
Sales and Use Tax Exemption
Amendments
by Wilson, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(34,162,000)	\$1,420,100	\$(32,741,900)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce sales tax revenue by \$56,800,000 in FY 2017 and by \$58,900,000 in FY 2018. Of the sales tax revenue, \$32,741,900 in FY 2017 and \$34,162,000 in FY 2018 is General Fund related and the remainder is earmarked.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(34,162,000)	\$(34,162,000)
Restricted Funds	\$0	\$(24,058,100)	\$(24,738,000)
General Fund, One-Time	\$0	\$1,420,100	\$0
Total Revenues	\$0	\$(56,800,000)	\$(58,900,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(56,800,000)	\$(58,900,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could reduce local sales tax revenue by \$24,800,000 in FY 2017 and by \$25,200,000 in FY 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce the sales tax liability of eligible businesses by \$81,100,000 in FY 2017 and by \$84,100,000 in FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.