



**Fiscal Note**  
**H.B. 190**  
2016 General Session  
International Tax Credits  
by Wilson, B.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(630,500)	\$630,500	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could decrease ongoing revenue to the Education Fund beginning in FY 2018 by \$630,500 resulting from the non-refundable income tax credit authorized in the bill.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$(630,500)	\$(630,500)
Education Fund, One-Time	\$0	\$630,500	\$0
Total Revenues	\$0	\$0	\$(630,500)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(630,500)
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could decrease the tax liability of certain taxpayers currently paying taxes to a foreign country. Aggregate savings to these individuals could be \$630,500 in FY 2018.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.