



Fiscal Note
H.B. 233 1st Sub. (Buff)
 2016 General Session
 Tax Credit for Military Survivor Benefits
 by Ray, P. (Ray, Paul.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (87,700)	\$ 87,700	\$ 0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could result in an ongoing reduction in revenue to the Education Fund of \$87,700 beginning in FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund	\$ 0	\$ (87,700)	\$ (87,700)
Education Fund, One-Time	\$ 0	\$ 87,700	\$ 0
Total Revenues	\$ 0	\$ 0	\$ (87,700)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$ 0	\$ 0	\$ 0

Net All Funds	\$ 0	\$ 0	\$ (87,700)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could result in approximately 220 taxpayers who are military survivors receiving a \$398 average benefit in FY 2018. Aggregate benefits would be approximately \$87,700 beginning in FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.