



**Fiscal Note**

**H.B. 235**

2016 General Session  
Remote Transactions Parity Act  
by McKell, M.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could lower the rate for sales tax by approximately .1% for each \$50 million collected in sales tax from remote sellers. Impacts would depend on how many additional sellers actually collect and remit as a result of this bill, how much is collected, when the thresholds revenue amounts are reached. In the year accrued the revenue would be deposited in the Remote Sales Restricted Account.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0
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Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0
<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill could increase local sales tax revenues by \$22.3 million each time the \$50 million state increment is reached. The funding will accrue to the Remote Sales Restricted Account.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Should sellers that meet the new requirements under this bill for nexus choose to voluntarily remit, customers of those businesses would be required to pay sales tax at the time of purchase to the extent that they are not already remitting the revenue as use tax.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.