



Fiscal Note
H.B. 242 2nd Sub. (Gray)
 2016 General Session
 Alternative Energy Development Tax
 Amendments - As Amended
 by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(144,000)	\$0	\$(144,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the General Fund by \$144,000 annually. Enactment of this bill could also result in a revenue loss to earmarked sales tax revenue of \$46,000 annually.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(144,000)	\$(144,000)
Restricted Funds	\$0	\$(46,000)	\$(46,000)
Total Revenues	\$0	\$(190,000)	\$(190,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(190,000)	\$(190,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could reduce local sales tax revenues by \$80,000 annually.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce aggregate sales tax for consumers of alternative energy electricity by \$270,000 annually. The per-customer savings would be approximately \$4.82 per \$100 in electricity used.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.