



Fiscal Note
H.B. 265

2016 General Session
Mental Health Practitioner Amendments
by Eliason, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(962,100)	\$85,000	\$(877,100)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the Education Fund by \$875,000 in FY 2017 and by \$960,000 in FY 2018. Enactment of this bill could also reduce year-end transfers to the General Fund by \$2,100 annually.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$(960,000)	\$(960,000)
General Fund	\$0	\$(2,100)	\$(2,100)
Commerce Service Fund	\$0	\$2,100	\$2,100
Education Fund, One-Time	\$0	\$85,000	\$0
Total Revenues	\$0	\$(875,000)	\$(960,000)

Enactment of this bill could cost the Department of Commerce \$2,100 annually to administer the exemption certificates. Spending from the Commerce Service Fund impacts year end transfers to the General Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$2,100	\$2,100
Total Expenditures	\$0	\$2,100	\$2,100

Net All Funds	\$0	\$(877,100)	\$(962,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could qualify certain psychiatrists and psychiatric mental health nurse practitioners for an income tax credit. An estimated 114 psychiatrists/mental health nurse practitioners could qualify for the refundable income tax credit for an average tax savings of \$7,500. It is estimated that approximately 7 new licensed practitioners each year could qualify for the nonrefundable income tax credit of \$15,000. Aggregate savings for eligible taxpayers for both credits would be approximately \$960,000 annually.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.