



**Fiscal Note**  
**H.B. 266 1st Sub. (Buff)**  
2016 General Session  
Unclaimed Capital Credits Amendments  
by Noel, M. (Noel, Michael.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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**Local Government**

UCA 36-12-13(2)(c)

To the extent that unclaimed capital credits are used for public education there could be a benefit to local entities. It is unknown at this time how many credits would be used to benefit public education.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

To the extent that unclaimed capital credits are used for there could be a benefit to non-profit organizations, or community organizations. It is unknown at this time how many credits of these credits would be used to help the various organizations.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.