



Fiscal Note

H.B. 272

2016 General Session

Voted and Board Leeway Modifications
by Briscoe, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,881,200)	\$0	\$(3,881,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this bill may cost \$3,881,200 ongoing from the Education Fund to the Minimum School Program - Voted Local Levy Program. Provisions in this bill increase the number of local property tax increments the State will guarantee through the Voted Local Levy Program over four years. Program funding is distributed to school districts that qualify for the state guarantee rate set in statute. The cost at full implementation cannot be accurately estimated given the number of variables associated with the program, namely, school district tax rates, taxable value of property within each qualifying school district, and the number of weighted pupil units the school district generates through the Minimum School Program. Currently, the majority of school district tax rates are at or below the 0.0016 guaranteed by the state. School districts would need to raise property tax rates in order to qualify for additional state funding in fiscal years 2018 through 2020.

Expenditures	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$3,881,200	\$3,881,200
Total Expenditures	\$0	\$3,881,200	\$3,881,200

Net All Funds	\$0	\$(3,881,200)	\$(3,881,200)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.