



**Fiscal Note**  
**H.B. 292 2nd Sub. (Gray)**  
 2016 General Session  
 Deferred Deposit Lending Amendments  
 by Daw, B. (Daw, Brad.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Deferred deposit lenders could pay additional costs associated with reporting information to and requesting information from consumer reporting agencies. These costs could amount to \$120 annually for a set number of transactions and \$0.30 for each additional transaction; there could also be other costs from receiving authorization, purchasing software, and registering with an online dispute resolution service. The cost to deferred deposit lenders would depend on the rates set by consumer reporting agencies and the extent to which individual deferred deposit lenders already interact with consumer reporting agencies.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.