

Fiscal Note H.B. 304 3rd Sub. (Cherry) 2016 General Session Online Prescribing and Dispensing of Medical Devices by Peterson, V. (Peterson, Val.)



General, Education, and Uniform School Funds			JR4-5-101
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(5,100)	\$(4,700)	\$(9,800)

State Government			UCA 36-12-13(2)(b)			
Enactment of this bill could increas		•	· · ·			
When combined with the costs to the the General Fund could decrease be	•					
Revenues	FY 2016	FY 2017	FY 2018			
General Fund	\$0	\$(5,100)	\$(5,100)			
General Fund, One-Time	\$0	\$(4,700)	\$0			
Commerce Service Fund	\$0	\$15,600	\$15,600			
Commerce Service, One-time	\$0	\$4,700	\$0			
Total Revenues	\$0	\$10,500	\$10,500			
Enactment of this bill could cost the Department of Commerce \$15,600 annually and \$4,700 one-time in FY 2017 to develop a program and establish rules related to the online sale of medical devices. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.						
Expenditures	FY 2016	FY 2017	FY 2018			
Commerce Service Fund	\$0	\$15,600	\$15,600			
Commerce Service, One-time	\$0	\$4,700	\$0			
Total Expenditures	\$0	\$20,300	\$15,600			
Net All Funds	\$0	\$(9,800)	\$(5,100)			
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Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this bill could result in one firm a year paying an initial license fee of \$7,000 and a \$3,500 renewal fee every other year for annualized costs of \$10,500.

No performance note required for this bill

2016/03/02 10:33, Lead Analyst: Andrea Wilko Attorney: CJD

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

JR4-2-404

H.B. 304 3rd Sub. (Cherry

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.