



Fiscal Note
H.B. 323

2016 General Session
Continuing Care Retirement Community
Amendments
by Tanner, E.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (700)	\$ (1,400)	\$ (2,100)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Insurance Department Restricted Fund as a result of licensing fees and examination costs authorized in the bill. Enactment of this bill could also reduce the year end transfers to the General Fund by \$1,400 one-time in FY 2016.

Revenues	FY 2016	FY 2017	FY 2018
General Fund, One-Time	\$ (1,400)	\$ 0	\$ 0
General Fund Restricted	\$ 1,400	\$ 9,300	\$ 9,300
Total Revenues	\$ 0	\$ 9,300	\$ 9,300

Enactment of this bill could cost the Department of Insurance \$1,400 one-time in FY 2016 from the Insurance Department Restricted Account for rule development and program implementation. There could also be ongoing costs of \$9,300 for company examinations authorized in the bill. The ongoing costs would be covered by the fees authorized in the bill. Spending from the Insurance Department Restricted Fund impacts year-end transfers to the General Fund. The bill could also cost the Attorney General approximately \$700 annually to provide staff support to the Insurance Department for the meetings and for rule development.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$ 0	\$ 700	\$ 700
General Fund Restricted	\$ 1,400	\$ 9,300	\$ 9,300
Total Expenditures	\$ 1,400	\$ 10,000	\$ 10,000

Net All Funds	\$ (1,400)	\$ (700)	\$ (700)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.