



**Fiscal Note**  
**H.B. 323 3rd Sub. (Cherry)**

2016 General Session  
 Continuing Care Retirement Community  
 Amendments  
 by Tanner, E. (Webb, R..)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (700)	\$ (1,400)	\$ (2,100)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Insurance Department Restricted Fund as a result of licensing fees and examination costs authorized in the bill. Enactment of this bill could also reduce the year end transfers to the General Fund by \$1,400 one-time in FY 2016.

Revenues	FY 2016	FY 2017	FY 2018
General Fund, One-Time	\$ (1,400)	\$ 0	\$ 0
General Fund Restricted	\$ 1,400	\$ 9,300	\$ 9,300
<b>Total Revenues</b>	<b>\$ 0</b>	<b>\$ 9,300</b>	<b>\$ 9,300</b>

Enactment of this bill could cost the Department of Insurance \$1,400 one-time in FY 2016 from the Insurance Department Restricted Account for rule development and program implementation. There could also be ongoing costs of \$9,300 for company examinations authorized in the bill. The ongoing costs would be covered by the fees authorized in the bill. Spending from the Insurance Department Restricted Fund impacts year-end transfers to the General Fund. The bill could also cost the Attorney General approximately \$700 annually to provide staff support to the Insurance Department for the meetings and for rule development.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$ 0	\$ 700	\$ 700
General Fund Restricted	\$ 1,400	\$ 9,300	\$ 9,300
<b>Total Expenditures</b>	<b>\$ 1,400</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>

<b>Net All Funds</b>	<b>\$ (1,400)</b>	<b>\$ (700)</b>	<b>\$ (700)</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.