



Fiscal Note

H.B. 353

2016 General Session
Institutions of Higher Education Disclosure
Provisions
by Coleman, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,017,600)	\$(800,000)	\$(4,817,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this bill will require public institutions of higher education to annually provide program completion and job placement information. The cost to gather, compile, and provide all of the required information at the program level, could cost the institutions approximately \$4 million annually in addition to \$800,000 for one-time start-up costs, all beginning in FY 2017 and all from the Education Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$4,017,600	\$4,017,600
Education Fund, One-Time	\$0	\$800,000	\$0
Total Expenditures	\$0	\$4,817,600	\$4,017,600

Net All Funds	\$0	\$(4,817,600)	\$(4,017,600)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.