



## Fiscal Note

### H.B. 356

2016 General Session  
Taxation of Solar Energy Devices  
by Knotwell, J.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(646,000)	\$220,400	\$(425,600)

#### State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the General Fund by \$425,600 in FY 2017 and by \$646,000 in FY 2018. Enactment of this bill could also result in revenue loss to earmarked sales tax revenue of \$134,400 in FY 2017 and a loss of \$204,000 in FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(646,000)	\$(646,000)
General Fund, One-Time	\$0	\$220,400	\$0
Restricted Funds	\$0	\$(134,400)	\$(204,000)
Total Revenues	\$0	\$(560,000)	\$(850,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(560,000)	\$(850,000)
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#### Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could reduced local sales tax revenue by \$240,000 in FY 2017 and by \$360,000 in FY 2018.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could save an estimated 1,728 taxpayers approximately \$492 in sales tax annually for aggregate savings of \$850,000 in FY 2018.

#### Performance Note

JR4-2-404

No performance note required for this bill

#### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.