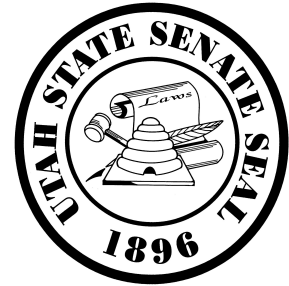




Fiscal Note

H.B. 364

2016 General Session
Pharmacy Benefit Manager Amendments
by Last, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$2,400	\$(6,300)	\$(3,900)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase the Commerce Service Fund by \$28,800 annually. The revenue increase combined with the Commerce Service Fund costs identified below could increase the year-end transfer to the General Fund by \$2,400 annually. There could be a one-time decrease of \$6,300 to year-end transfers to the General Fund in FY 2017 which will cover the costs of rule development identified below.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$2,400	\$2,400
General Fund, One-Time	\$0	\$(6,300)	\$0
Commerce Service Fund	\$0	\$26,400	\$26,400
Commerce Service, One-time	\$0	\$6,300	\$0
Total Revenues	\$0	\$28,800	\$28,800

Enactment of this bill could cost the Department of Commerce \$26,400 annually from the Commerce Service Fund beginning in FY 2017 and \$6,300 one-time in FY 2017 for license administration and rules development. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$26,400	\$26,400
Commerce Service, One-time	\$0	\$6,300	\$0
Total Expenditures	\$0	\$32,700	\$26,400

Net All Funds	\$0	\$(3,900)	\$2,400
----------------------	------------	------------------	----------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could cost an estimated 40 applicants an estimated \$800 annually for licensing for aggregate costs of \$28,800.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.