



Fiscal Note
H.B. 364 2nd Sub. (Gray)
 2016 General Session
 Pharmacy Benefit Manager Amendments
 by Last, B. (Last, Bradley.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$2,100	\$(4,500)	\$(2,400)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Commerce Service Fund by \$4,800 annually. This revenue increase combined with the Commerce Department cost below could increase the year-end transfer to the General Fund by \$2,100 annually. There could be a one-time decrease to the year-end transfer to the General Fund in FY 2017 of \$4,500 to cover the costs of rule development.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$2,100	\$2,100
General Fund, One-Time	\$0	\$(4,500)	\$0
Commerce Service Fund	\$0	\$2,700	\$2,700
Commerce Service, One-time	\$0	\$4,500	\$0
Total Revenues	\$0	\$4,800	\$4,800

Enactment of this bill could cost the Department of Commerce \$2,700 annually and \$4,500 one-time from the Commerce Service Fund in FY 2017 for program administration and rule development. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$2,700	\$2,700
Commerce Service, One-time	\$0	\$4,500	\$0
Total Expenditures	\$0	\$7,200	\$2,700

Net All Funds	\$0	\$(2,400)	\$2,100
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could cost an estimated 40 applicants a \$200 fee for both application and renewals for aggregate annual costs of \$8,000. An existing 32 applicants will save the \$100 fee currently assessed by the Division of Corporations resulting in aggregate savings of \$3,200 annually. The net cost to applicants is \$4,800 in the aggregate.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.