



**Fiscal Note**  
**H.B. 364 3rd Sub. (Cherry)**  
 2016 General Session  
 Pharmacy Benefit Manager Amendments  
 by Last, B. (Ray, Paul.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$2,400	\$(4,500)	\$(2,100)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could decrease the FY 2017 year-end transfer by \$4,500 one-time. In FY 2018 and beyond, the bill could increase the Commerce Service Fund year-end transfer to the General Fund by \$2,400.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$2,400	\$2,400
General Fund, One-Time	\$0	\$(4,500)	\$0
Commerce Service, One-time	\$0	\$4,500	\$0
Total Revenues	\$0	\$2,400	\$2,400

Enactment of this bill could cost the Department of Commerce \$4,500 one-time from the Commerce Service Fund to implement the program established in the bill. There could also be a shift in resources of \$2,700 from the Division of Corporations to the Division of Occupational and Professional Licensing.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service, One-time	\$0	\$4,500	\$0
Total Expenditures	\$0	\$4,500	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(2,100)</b>	<b>\$2,400</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could cost an estimated 12 applicants a \$200 annual fee for aggregate annual costs of \$2,400.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.