



Fiscal Note
H.B. 364 4th Sub. (Green)
 2016 General Session
 Pharmacy Benefit Manager Amendments
 by Last, B. (Last, Bradley.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(115,600)	\$(20,000)	\$(135,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Commerce Service Fund by \$36,800 annually. This revenue increase, combined with the Commerce Service Fund costs below, could decrease year-end transfers to the General Fund by \$115,600 annually and by \$20,000 one-time in FY 2017.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(115,600)	\$(115,600)
General Fund, One-Time	\$0	\$(20,000)	\$0
Commerce Service Fund	\$0	\$152,400	\$152,400
Commerce Service, One-time	\$0	\$20,000	\$0
Total Revenues	\$0	\$36,800	\$36,800

Enactment of this bill could cost the Department of Commerce \$152,400 annually and \$20,000 one-time from the Commerce Service Fund in FY 2017 for regulation and compliance, investigations, review and adjudication of cases, and staff time for board meetings. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2016	FY 2017	FY 2018
Commerce Service Fund	\$0	\$152,400	\$152,400
Commerce Service, One-time	\$0	\$20,000	\$0
Total Expenditures	\$0	\$172,400	\$152,400

Net All Funds	\$0	\$(135,600)	\$(115,600)
----------------------	------------	--------------------	--------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

An estimated 40 applicants could pay a \$1,000 annually fee for aggregate costs of \$40,000. An estimated 32 individuals could save the current \$100 fee for aggregate savings of \$3,200. The net impact for applicants is an aggregate cost of \$36,800 annually.

No performance note required for this bill
--

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.