



Fiscal Note
H.B. 428 2nd Sub. (Gray)
 2016 General Session
 Local Government Bonding Amendments
 by Sagers, D. (Sagers, Douglas.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

To the extent that political subdivisions choose to bond for payment of legal claims, judgements, or settlements as authorized by this bill, those political subdivisions would incur issuance and interest costs associated with the debt. To the extent that political subdivisions choose to raise property taxes to cover payment of legal claims, judgements, or settlements, those political subdivisions would receive additional revenue.

Individuals & Businesses

UCA 36-12-13(2)(d)

To the extent that political subdivisions choose to bond for payment of legal claims, judgements, or settlements and choose to raise property taxes for debt service on that indebtedness as authorized by this bill, taxpayers within the political subdivisions would incur additional tax payments. To the extent that political subdivisions choose to raise property taxes to cover payment of legal claims, judgements, or settlements, taxpayers would incur additional tax payments.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2016/03/07 09:58, Lead Analyst: Brian Wikle Attorney: SCH

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