



**Fiscal Note**  
**H.B. 466**

2016 General Session  
Renewable Energy Systems Tax Credit  
Amendments  
by Handy, S.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(150,000)	\$150,000	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the Education Fund by \$150,000 annually beginning in FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$(150,000)	\$(150,000)
Education Fund, One-Time	\$0	\$150,000	\$0
Total Revenues	\$0	\$0	\$(150,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<u>\$0</u>	<u>\$0</u>	<u>\$(150,000)</u>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could save an estimated 3 companies per year an estimated \$50,000 in income tax liability, for a total of \$150,000 annually beginning in FY 2018.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.