



**Performance Note
HB0474 - Economic
Revitalization and Investment
Amendments**

Sponsor: Rep. Edwards, Rebecca
P.



Performance Note Report

Author: dschuring

Agency: Department of Workforce Services

Funding For:

Serving a New or Larger Population

Public Benefit:

Purpose: Affordable housing units statewide for extremely low income households. The creation of an additional funding source for housing projects not receiving low income housing tax credit (LIHTC) for the creation of affordable housing units statewide targeted to households making at or below 30% Area Median Income.

Services: Increased funding capacity statewide for extremely affordable housing units with a new source of funds dedicated for this purpose.

Expected Outcome: Affordable housing units created statewide for households making at or below 30% Area Median Income (AMI).

Implementations and Resources: HCD will accept solicited applications for projects through the Olene Walker Board standard process to accept applications, provide oversight and review of projects. Funding and contractual agreements will be completed by HCD housing program staff.

How: Increased affordable housing stock for households making 30% Area Median Income (AMI) and below.

Performance Measures

Goal

Title: Extremely Low Income Affordable Housing Units Created

Description: Funds committed to projects for the creation of units to be rented at an affordable level to households at or below 30% of the area median income.

Collection Method: OWHLF Project Applications and Contracts

	2016	2017	2018
#	0.00	50.00	100.00
None	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.