



Fiscal Note
S.B. 1
 2016 General Session
 Higher Education Base Budget
 by Urquhart, S.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|-----------------|----------|-----------------|
| Net GF/EF/USF (rev.-exp.) | \$(917,389,200) | \$0 | \$(917,389,200) |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

| Revenues | FY 2016 | FY 2017 | FY 2018 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

This bill appropriates \$1,660,528,000, including \$917,389,200 from the General/Education Funds for FY 2017. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts.

| Expenditures | FY 2016 | FY 2017 | FY 2018 |
|---------------------------|------------|--------------------------|--------------------------|
| General Fund | \$0 | \$392,850,900 | \$392,850,900 |
| Education Fund | \$0 | \$524,538,300 | \$524,538,300 |
| Federal Funds | \$0 | \$4,205,400 | \$4,205,400 |
| Dedicated Credits | \$0 | \$724,960,500 | \$724,960,500 |
| Restricted Funds | \$0 | \$9,024,500 | \$9,024,500 |
| Transfers | \$0 | \$3,202,600 | \$3,202,600 |
| Other | \$0 | \$1,745,800 | \$1,745,800 |
| Total Expenditures | \$0 | \$1,660,528,000 | \$1,660,528,000 |
| Net All Funds | \$0 | \$(1,660,528,000) | \$(1,660,528,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.