



Fiscal Note

S.B. 17

2016 General Session
Revenue and Taxation Amendments
by Van Tassell, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(950,000)	\$(2,050,000)	\$(3,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill brings statute in line with a recent Supreme Court decision regarding severance tax liability, which reduces revenue to the General Fund by \$2,100,000 in FY 2016, \$900,000 in FY 2017, and \$950,000 in FY 2018. The bill also reduces revenue to the Permanent State Trust Fund by \$900,000 in FY 2017 and \$950,000 in FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(950,000)	\$(950,000)
Other	\$0	\$(900,000)	\$(950,000)
General Fund, One-Time	\$(2,100,000)	\$50,000	\$0
Total Revenues	\$(2,100,000)	\$(1,800,000)	\$(1,900,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$(2,100,000)	\$(1,800,000)	\$(1,900,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill clarifies a Supreme Court ruling, which reduces severance tax liability by \$2,100,000 in FY 2016, \$1,800,000 in FY 2017, and \$1,900,000 in FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.