



Fiscal Note
S.B. 17 2nd Sub. (Salmon)
 2016 General Session
 Revenue and Taxation Amendments
 by Van Tassell, K. (Van Tassell, Kevin.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(500,000)	\$(6,287,500)	\$(6,787,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce revenue to the General Fund by \$5,575,000 in FY 2016, \$1,212,500 in FY 2017, and \$500,000 in FY 2018. With the exception of FY 2016, which has no change, the revenue change to the Permanent State Trust Fund is the same as the revenue change to the General Fund.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(500,000)	\$(500,000)
Other	\$0	\$(1,212,500)	\$(500,000)
General Fund, One-Time	\$(5,575,000)	\$(712,500)	\$0
Total Revenues	\$(5,575,000)	\$(2,425,000)	\$(1,000,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$(5,575,000)	\$(2,425,000)	\$(1,000,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill clarifies a recent Supreme Court ruling, which reduces severance tax liability by \$5,575,000 in FY 2016, \$2,425,000 in FY 2017, and \$1,000,000 in FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.