

Fiscal Note S.B. 35 2016 General Session Veteran License Plates Amendments by Knudson, P.



	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(3,800)	\$0	\$(3,800)

	State	Government
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UCA 36-12-13(2)(b)

JR4-5-101

Enactment of this legislation could increase Dedicated Credits revenue to the Department of Veterans" and Military Affairs in the amount of \$12,500, assuming the \$25 annual fee for a veterans" special group license plate is paid by approximately 500 Utah residents in FY 2017 at the time of application, and could increase Dedicated Credits revenue by \$5,000 in each subsequent fiscal year, assuming the \$10 annual donation thereafter is made. If license plate production start-up costs are covered by private donations or state funds, the Tax Commission could receive \$7,500 in FY 2017 dedicated credits revenue per approved plate type,, assuming 500 three-color plates are ordered.

Revenues	FY 2016	FY 2017	FY 2018
Dedicated Credits	\$0	\$20,000	\$5,000
Total Revenues	\$0	\$20,000	\$5,000

Enactment of this legislation could cost the Department of Veterans" and Military Affairs (DVMA) \$3,800 ongoing from the General Fund beginning in FY 2017 to verify that applicants qualify for the campaign or combat theater award special group license plate requested. Enactment may also cost the DVMA \$12,500 in FY 2017 and \$5,000 each subsequent fiscal year from Dedicated Credits revenue to support veterans" programs. Expenditures are contingent on the amount of revenue collected from the special group license plate. If license plate production start-up costs are covered by private donations or state funds, dedicated credits expenditures for the Tax Commission could be \$7,500 per authorized plate type, assuming 500 three-color plates are ordered. The number of plate types that will be authorized by the DVMA is unknown.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$3,800	\$3,800
Dedicated Credits	\$0	\$20,000	\$5,000
Total Expenditures	\$0	\$23,800	\$8,800
Net All Funds	\$0	\$(3,800)	\$(3,800)

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

UCA 36-12-13(2)(c)

Individuals & Businesses

Individuals could provide an amount of \$12,500 in first-year revenue, and \$5,000 in each subsequent year, assuming approximately 500 individuals choose to purchase these special group license plates for \$25 in the first year and \$10 each year thereafter, in addition to other applicable license plate fees. Individuals could also provide the start-up costs of \$7,500 per approved plate type.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.