



Fiscal Note
S.B. 38 2nd Sub. (Salmon)
 2016 General Session
 School Funding Amendments
 by Stephenson, H. (Eliason, Steve.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(20,600,000)	\$6,200,000	\$(14,400,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this bill may cost the State Board of Education \$14,400,000 ongoing in FY 2017 and \$20,600,000 ongoing in FY 2018 from the Education Fund to pay costs associated with the Charter School Local Replacement formula changes outlined in the bill.

Expenditures	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$20,600,000	\$20,600,000
Education Fund, One-Time	\$0	\$(6,200,000)	\$0
Total Expenditures	\$0	\$14,400,000	\$20,600,000

Net All Funds	\$0	\$(14,400,000)	\$(20,600,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.