



Fiscal Note
S.B. 68
2016 General Session
Property Tax Amendments
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Due to truth-in-taxation, enactment of this bill shifts the property tax burden among tax filers. Local taxing entities are unaffected.

Individuals & Businesses

UCA 36-12-13(2)(d)

Presuming passage of the constitutional amendment, enactment of this bill may shift the property tax burden from owners of eligible leased property to all other property tax filers. For an owner of a \$250,000 primary residential home, the estimated shift is \$0.01; for an owner of a \$1 million business property, the estimated shift is \$0.05.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.