



Fiscal Note

S.B. 151

2016 General Session
Community Development and Renewal
Agencies Act Revisions
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

By classifying a project coming off of a redevelopment agency as new growth, this bill may increase revenue to local taxing entities by an estimated \$60 million in 2017 and \$14 million in 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

By classifying a project coming off of a redevelopment agency as new growth, this bill may result in businesses and individuals not seeing what otherwise would have been a tax rate reduction, equating to an estimated \$60 million in 2017 and \$14 million in 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.