



**Fiscal Note**  
**S.B. 151 1st Sub. (Green)**

2016 General Session  
 Community Development and Renewal  
 Agencies Act Revisions  
 by Harper, W. (Harper, Wayne.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**Local Government**

UCA 36-12-13(2)(c)

By classifying a project coming off of a redevelopment agency as new growth, this bill may increase revenue to local taxing entities by an estimated \$60 million in 2017 and \$14 million in 2018.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

By classifying a project coming off of a redevelopment agency as new growth, this bill may result in businesses and individuals not seeing what otherwise would have been a tax rate reduction, equating to an estimated \$60 million in 2017 and \$14 million in 2018.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.