



Fiscal Note
S.B. 169

2016 General Session
Olene Walker Housing Loan Fund
Amendments
by Weiler, T.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation will reduce the loan repayments to the Olene Walker Housing Loan Fund by a compounding annual amount of \$210,000 starting in FY 2017. The typical loan is for a period of 30 years. The fund will see repayment losses of \$12.0 million after 10 years, \$44.0 million after 20 years, and \$98.0 million after 30 years.

Revenues	FY 2016	FY 2017	FY 2018
Proprietary Funds	\$0	\$(210,000)	\$(420,000)
Total Revenues	\$0	\$(210,000)	\$(420,000)

Enactment of this legislation will reduce loans provided by the Olene Walker Housing Loan Fund an additional ongoing amount of \$210,000 every year starting in FY 2017. The fund will see less loans issued totaling \$12.0 million after 10 years, \$44.0 million after 20 years, and \$98.0 million after 30 years.

Expenditures	FY 2016	FY 2017	FY 2018
Proprietary Funds	\$0	\$(210,000)	\$(420,000)
Total Expenditures	\$0	\$(210,000)	\$(420,000)

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.