



Fiscal Note

S.B. 171

2016 General Session
Economic Development Tax Credits
Amendments
by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(1,000,000)	\$(1,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce revenue to the Education Fund by up to \$1,000,000 one-time in both FY 2017 and FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund, One-Time	\$0	\$(1,000,000)	\$(1,000,000)
Total Revenues	\$0	\$(1,000,000)	\$(1,000,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,000,000)	\$(1,000,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Eligible businesses may see a decrease in tax liability of up to \$1 million in both FY 2017 and FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.