



Fiscal Note
S.B. 174 1st Sub. (Green)
 2016 General Session
 Salvage Vehicle Purchaser Amendments
 by Bramble, C. (Bramble, Curtis.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase annual dedicated credit revenue to the Tax Commission - Motor Vehicle Enforcement Division by \$9,300, beginning January 2017, from a \$31 fee paid by an estimated 300 individuals each year to obtain an unlicensed salvage vehicle purchaser certificate.

| Revenues | FY 2016 | FY 2017 | FY 2018 |
|-------------------|---------|---------|---------|
| Dedicated Credits | \$0 | \$4,700 | \$9,300 |
| Total Revenues | \$0 | \$4,700 | \$9,300 |

Enactment of this legislation could cost the Tax Commission - Motor Vehicle Enforcement Division \$9,300 from dedicated credits beginning January 2017 to issue unlicensed salvage vehicle purchaser certificates.

| Expenditures | FY 2016 | FY 2017 | FY 2018 |
|--------------------|---------|---------|---------|
| Dedicated Credits | \$0 | \$4,700 | \$9,300 |
| Total Expenditures | \$0 | \$4,700 | \$9,300 |

| | | | |
|----------------------|------------|------------|------------|
| Net All Funds | \$0 | \$0 | \$0 |
|----------------------|------------|------------|------------|

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals interested in purchasing salvage vehicles, who do not wish to obtain a salvage vehicle buyer's license, would be required to apply for an unlicensed salvage vehicle purchaser certificate and pay a \$31 fee.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2016/03/01 16:03, Lead Analyst: Clare Tobin Lence Attorney: KPG

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