Fiscal Note
S.B. 182
2016 General Session
Sales and Use Tax Revisions
by Harper, W.

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$902,000	$(35,000)	$867,000

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may increase revenue to the General Fund by $867,000 in FY 2017 and $902,000 in FY 2018. Earmarked revenue may also increase by $637,000 in FY 2017 and $662,000 in FY 2018.

Revenues	*FY 2016*	*FY 2017*	*FY 2018*
General Fund	$0	$902,000	$902,000
General Fund, One-Time	$0	$(35,000)	$0
Restricted Funds	$0	$637,000	$662,000
Total Revenues	$0	$1,504,000	$1,564,000

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	*FY 2016*	*FY 2017*	*FY 2018*
Total Expenditures	$0	$0	$0
Net All Funds	$0	$1,504,000	$1,564,000

Local Government

UCA 36-12-13(2)(c)

Local governments may see an increase in sales tax revenue of $640,000 in FY 2017 and $666,000 in FY 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could collect from businesses and individuals $2,144,000 in FY 2017 and $2,230,000 in FY 2018 from sales and use taxes due but not collected.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2016/02/22 14:57, Lead Analyst: Thomas E. Young Attorney: AVA