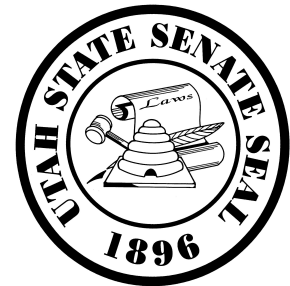




Fiscal Note
S.B. 246 1st Sub. (Green)
 2016 General Session
 Funding for Infrastructure Revisions
 by Adams, J. (Adams, J..)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

In FY 2017, this bill shifts \$26 million in sales tax revenue from the Transportation Investment Fund to the Industrial Assistance Fund. The bill also shifts \$26 million from the Permanent Community Impact Fund to the newly created Impacted Communities Transportation Development Restricted Account. The same shifts between funds occur in FY 2018, with the amount increasing by \$1 million to \$27 million. By shifting revenue from the Permanent Community Impact Fund, the bill may forgo loan income to the fund. Lastly, the bill also increases the cap on transfers to the Industrial Assistance Account from General Fund revenue surpluses from \$50 million to \$75 million.

Revenues	FY 2016	FY 2017	FY 2018
General Fund Restricted	\$0	\$26,000,000	\$27,000,000
Restricted Funds	\$0	\$0	\$0
Proprietary Funds	\$0	\$(26,000,000)	\$(27,000,000)
Total Revenues	\$0	\$0	\$0

In FY 2017, this bill shifts \$26 million in sales tax revenue from the Transportation Investment Fund to the Industrial Assistance Fund. The bill also shifts \$26 million from the Permanent Community Impact Fund to the newly created Impacted Communities Transportation Development Restricted Account. The same shifts between funds occur in FY 2018, with the amount increasing by \$1 million to \$27 million. The revenue shifts cause the expenditure shifts.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund Restricted	\$0	\$26,000,000	\$27,000,000
Restricted Funds	\$0	\$0	\$0
Proprietary Funds	\$0	\$(26,000,000)	\$(27,000,000)
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Certain local governments may see a decrease in what otherwise would have been funding for projects funded by the Permanent Community Impact Fund. Other local entities may see an increase in funds available for borrowing through the additional Industrial Assistance Account allocation.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.