

Fiscal Note S.B. 248 2016 General Session Public Notice of Unclaimed Property by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Enactment of this legislation likely w	ill not materially impact stat	e revenue.	
Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely w	rill not materially impact stat FY 2016	e expenditures. FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Local law enforcement agencies could experience additional costs related to publishing notices of unclaimed property in local newspapers. The extent of these costs would depend on the volume of unclaimed property handled by agencies and the advertising rates set by newspapers.

Individuals & Businesses

UCA 36-12-13(2)(d)

Newspapers could realize additional revenue from advertisements placed by local law enforcement agencies to notify the public of unclaimed property.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.